Qspaces by Qvest: Driving technology transformation forward with Solution-as-a-Service

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Cologne / Amsterdam / IBC2024, September 13,2024: Qvest, a global leader in mediafocused consulting- and technology services, today unveiled Qspaces, a customized Solution-as-a-Service (SolaaS) offering. With Qspaces, media companies can drive technology transformation, control costs, and improve their carbon footprint reduction goals.

The media and entertainment industry is facing significant disruptions, with companies under immense pressure to drive technological transformation towards cloud and AI, increasing cost efficiency, and meeting carbon footprint reduction objectives. Amid these challenges, according to a current <u>IABM report</u>, 80 percent of M&E organizations find themselves lacking the necessary IT-minded resources and expertise to effectively navigate these developments.

This is where Qspaces comes in. As an extension of Qvest's systems integration business, Qspaces is designed helping companies with their technology transformation by providing customized, flexible and scalable solutions as a service. Qvest manages the complexity of implementing innovative solutions, from design to operations, allowing M&E organizations to focus on their core business. At the same time, Qspaces provides the necessary financial flexibility by supporting the requirements of modern business models in order to gradually switch from CapEx to OpEx.

Qspaces bridges the gap between providing targeted services to manage cloud and virtualized media infrastructure as well as technology. It bundles best of breed components and offers them as an operational Solution-as-a-Service including technical support, advanced security and compliance. This aligns strategic vision and operational execution with customized solutions to drive technological transformation while continuously improving operational performance, financial efficiency, and reducing carbon footprints.

"Qspaces stands for a hands-on partnership, in which we provide organizations with a holistic and comprehensive cloud-based Solution-as-a- Service offering—not just individual components," said Dr. Frank Hoffmann, Principal at Qvest. "This allows our customers to streamline processes, enhance cost control and accelerate the time-to-value. DevOps is not just a buzzword for us because our approach focuses on continuous optimization and ensures excellent performance, operability, and flexibility. Our mission is simple: You can focus on your content operations, and we handle the rest."

Qvest's proven expertise ensures flexibility, sustainability, and state-of-the-art technology, enabling customized solutions that can be deployed and operated in hybrid, single or multicloud environments.

Qspaces also includes:

- Rapid resource allocation based on business needs
- Multi-vendor management
- 24/7/365 monitoring and support
- Global support network
- Transparency tools

Qspaces will be unveiled at the Qvest stand 10.C24 at the IBC2024 in Amsterdam. For more information visit <u>www.qvest.com/qspaces</u>